HIGHWAY 50 GOLD CORP.

(the "Corporation")

VOTING INSTRUCTION FORM ("VIF")

Annual General & Special Meeting to be held on December 8, 2026 at 10:00 AM (PT)
Suite 1570 - 200 Burrard Street, Vancouver, British Columbia
(the "Meeting")
Proxies must be received by **10:00 AM** (PT) on **December 4, 2026**

The undersigned hereby appoints **Gordon P. Leask, President, Chief Executive Officer and a director** of the Corporation, or failing them, **Megan Cameron-Jones, Corporate Secretary and a director** of the Corporation (the "Management Nominees"), or instead of any of them, the following Appointee

Please print appointee name

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, in accordance with voting instructions, if any, provided below.

- SEE VOTING GUIDELINES ON REVERSE -

RESOLUTIONS – MANAGEMENT VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED** TEXT

1. Number of Directors	**FOR**	**AGAINST**
To set the number of directors to be elected at the Meeting at six (6).	☐	☐

2. Election of Directors	**FOR**	**WITHHOLD**
a) Gordon P. Leask	☐	☐
b) Megan Cameron-Jones	☐	☐
c) John M. Leask	☐	☐
d) Paul S. Reynolds	☐	☐
e) Brian Edgar	☐	☐
f) Allister Avard	☐	☐

3. Appointment of Auditors	**FOR**	**WITHHOLD**
Re-appointment of Davidson & Company LLP as Auditor of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.	☐	☐

4. Ratification of Approved Stock Option Plan	**FOR**	**AGAINST**
To consider and, if thought fit, to pass, with or without variation, an ordinary resolution to ratify, confirm and approve the 10% rolling stock option plan of the Corporation, as more particularly described in the accompanying Information Circular.	☐	☐

This VIF revokes and supersedes all earlier dated proxies and **MUST BE SIGNED**

PLEASE PRINT NAME	*Signature of registered owner(s)*	*Date (MM/DD/YYYY)*

Request for Financial Statements
In accordance with securities regulations, security holders may elect to receive Annual Financial Statements, Interim Financial Statements and MD&As.
Instead of receiving the financial statements by mail, you may choose to view these documents on SEDAR+ at www.sedarplus.com.
I am currently a security holder of the Corporation and as such request the following:

Interim Financial Statements with MD&A – Check the box to the right if you would like to **RECEIVE** interim financial statements and accompanying Management's Discussion & Analysis by mail. ☐	**Annual Financial Statements with MD&A –** Check the box to the right if you would like to **RECEIVE** the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. ☐

Proxy Voting – Guidelines and Conditions

1. **THIS VIF IS SOLICITED BY MANAGEMENT OF THE CORPORATION.**
2. **THIS VIF SHOULD BE READ IN CONJUNCTION WITH THE MEETING MATERIALS PRIOR TO VOTING.**
3. If you appoint the Management Nominees to vote your securities, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Management Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.
4. Each security holder has the right to appoint a personother than the Management Nominees specified herein to represent them at the Meeting or any adjournment or postponement thereof. Such right may be exercised by inserting in the space labeled "*Please print appointee name*", the name of the person to be appointed, who need not be a security holder of the Corporation.
5. The VIF confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that properly come before the meeting or any adjournment or postponement thereof.
6. To be valid, this VIF should be signed in the exact manner as the name appears on the VIF. If the VIF is not dated, it is deemed to bear the date of its mailing to the security holders of the Corporation.
7. To be valid, this VIF must be filed using one of the Voting Methods and must be received by Olympia Trust Company before the date noted on the reverse, or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting.
8. Guidelines for proper execution of the VIF are available at www.stac.ca. Please refer to the Proxy Protocol.

Voting Methods

INTERNET	Go to **https://css.olympiatrust.com/pxlogin** and enter the 12-digit control number shown above. To vote using your smartphone, please scan this QR code below:
EMAIL	proxy@olympiatrust.com
FACSIMILE	(403) 668-8307
MAIL	Olympia Trust Company PO Box 128, STN M Calgary, AB T2P 2H6