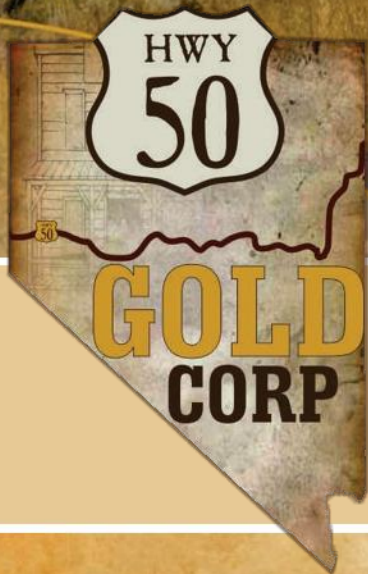


HIGHWAY 50 GOLD CORP.



North-Central Nevada

**Western Nevada Rift Target Corridor
Drill-ready Tier 1 potential gold exploration projects in Nevada**





Forward-Looking Statements

This presentation contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, including, without limitation, statements regarding any potential increase in shareholder value through the acquisition of undervalued precious metal deposits for development, joint venture or later disposition, the potential to partner with mine developers to achieve production at any of the Company's properties (existing or future); the potential for the capital costs associated with any of the Company's existing or future properties to be low; the potential for the Company to outline resources at any of its existing or future properties, or to be able to increase any such resources in the future; concerning the economic outlook for the mining industry and the Company's expectations regarding metal prices and production and the appropriate time to acquire precious metal projects, the liquidity and capital resources and planned expenditures by the Company; the anticipated content, commencement, timing and cost of exploration programs, anticipated exploration program results and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Forward-looking statements are based on a number of assumptions which may prove incorrect, including, but not limited to, assumptions about the level and volatility of the price of metals; the timing of the receipt of regulatory and governmental approvals; permits and authorizations necessary to implement and carry on the Company's planned exploration programs at its properties; future economic and market conditions; the Company's ability to attract and retain key staff; the ongoing relations of the Company with its underlying lessors, local communities and applicable regulatory agencies, the Company's workforce, world-wide demand for commodities and the Company's business generally.

Accordingly, the Company cautions that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ, and such differences may be material, from those set out in the forward-looking statements as a result of, among other factors, variations in the nature, quality and quantity of any mineral deposits that may be located, the Company's inability to obtain any necessary permits, consents or authorizations required for its activities, material adverse changes in economic and market conditions, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates, the inability of the Company to raise the necessary capital for its ongoing operations, and business and operational risks normal in the mineral exploration, development and mining industries, as well as the risks and uncertainties disclosed in the Company's most recent management discussion and analysis filed with various provincial securities commissions in Canada, available at www.sedar+.com. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events except as required by law. All subsequent written or oral forward-looking statements attributable to the Company or any person acting on its behalf are qualified by the cautionary statements herein. All of Highway 50 Gold's exploration programs and the related disclosure of information of technical or scientific nature are prepared by, or prepared under the direct supervision of, Gordon P. Leask, President and CEO of the Company, and a Qualified Person as defined by National Instrument 43-101 (Standards of Disclosure for Mineral Projects). Mr. Leask has reviewed and approved the technical information contained in this presentation and has approved the disclosure herein.



Highway 50 Gold

- Two 100% owned Tier 1 projects located 100 km west of the Cortez gold district, Nevada
- Barrick announces in Oct 2025, 100 m at 100 g/t Au
- Successful management; sold 3 companies
- Mine finders: Lindero gold mine currently in production by Fortuna Mining
- Management has spent decades seeking geologic insights into emplacement of major Carlin-type gold fields in north-central Nevada, and executing a focused plan of land acquisition
- Royalties: 3% NSR on Gold Knob – Company may repurchase up to 2% for US\$1 MM for each 1%, 0.5% NSR on certain Golden Brew claims
- Well funded with +\$4 MM cash
- Projected date of drilling: H1-2026
- Additional project acquisitions are in process
- Nevada has produced 200 MM oz/Au to date with a 150 MM oz left in resource - 80% of that gold has come from Carlin-type deposits



Share Structure

- Issued and outstanding: 38.41 M
- Options outstanding \$0.30 to \$0.76: 3.37 M
- Warrants outstanding \$0.32 to \$0.50: 8.47 M
- Fully diluted: 50.25 M
- \$16 M market cap
- 19% management ownership



Management Team with Proven Track Record



Gordon P. Leask, P. Eng.
CEO, President & Director

- 35+ years exploration experience
- Founder and director of **White Knight Resources**, sold in 2007
- Founder and former President of **Goldrock Mines**, sold in 2016
- Director of **Pachamama Resources**, merged with Regulus Resources in 2012
- Former director of **Aldebaran Resources**

John M. Leask, P. Eng.
Director & Chair, Technical Committee

- 40+ years exploration experience
- Founder and Chairman of **White Knight Resources**, sold in 2007
- Founder and former director of **Goldrock Mines**, sold in 2016
- President of **Pachamama Resources**, merged with Regulus Resources in 2012
- Director of **Regulus Resources** since 2012

Megan Cameron-Jones
Corporate Secretary & Director

- 35+ years exploration experience
- Former director & Corporate Secretary of **White Knight Resources**, sold in 2007
- Director & Corporate Secretary of **Goldrock Mines**, sold in 2016
- Director of **Pachamama Resources**, merged with Regulus Resources in 2012
- Corporate Secretary of **Regulus Resources** since 2012
- Corporate Secretary of **Aldebaran Resources** since 2018

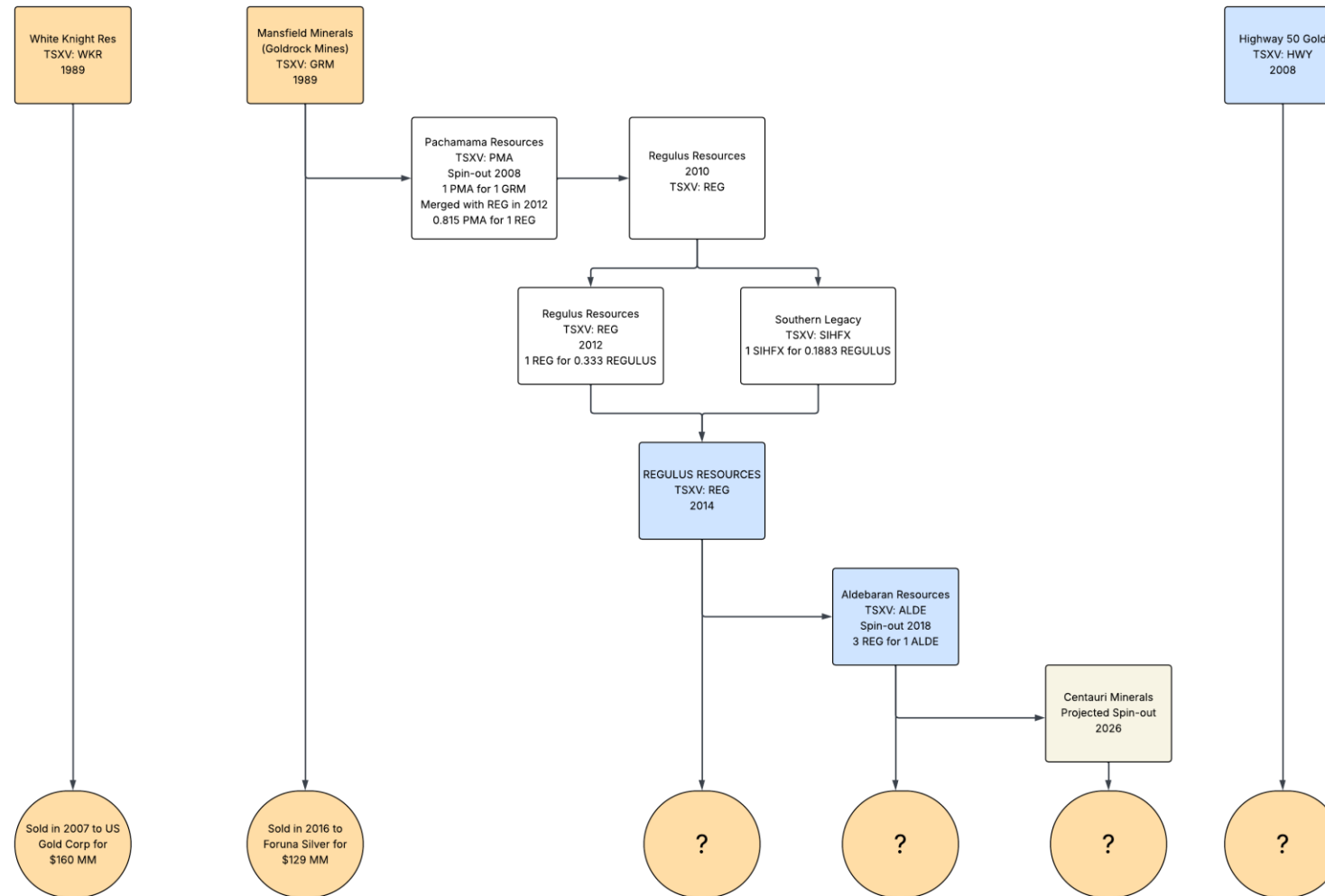
Scott Davis, CPA, CGA
Chief Financial Officer

- 20+ years experience in finance & accounting
- Partner of Cross Davis & Company LLP
- Several CFO positions on publicly listed companies

Cal Everett
Strategic Advisor

- 14+ years of surface and underground exploration experience with senior mining companies
- Spent 12 years with **BMO Nesbitt Burns** focused on resource equities and 7 years with **PI Financial Corp.** in senior resource institutional sales and capital markets.
- President and Chief Executive Officer of **Axemen Resource Capital** from 2008 to 2015

Management's History of Corporate Transactions



Technical Team

John M. Leask, P.Eng, Director & Chair of Technical Committee

Mr. Leask has a Bachelor of Applied Science in geological engineering from the University of British Columbia (1980) and is a Professional Engineer. John has been involved with numerous public mining exploration and development companies over his 35-year career. He was founder, Chairman, and director of White Knight Resources Inc. which was acquired by U.S. Gold Corp., (now McEwen Mining Inc.) in 2007 for \$160 million. Mr. Leask was also a founding director of Goldrock Mines Corp. Mr. Leask is a director of Regulus Resources Inc.

Gordon Leask, P.Eng., Director, President, CEO & Technical Committee Member

Mr. Leask has a Bachelor of Applied Science in geological engineering from the University of British Columbia (1985) and is a Professional Engineer. Gordon is also a founder and former President of Goldrock Mines Corp. as well as a founder and former director of White Knight Resources Ltd. which was acquired by U.S. Gold Corp. (now McEwen Mining Inc.) in 2007 for \$160 million.

Robert Cuffney, Certified Professional Geologist, Technical Committee Member

Mr Cuffney has more than 35 years of diverse domestic and international experience designing, organizing, managing, and conducting exploration programs for precious metals, base metals, uranium, coal, lithium and industrial minerals in the western United States, Alaska, Mexico, Indonesia, Fiji, Republic of Philippines, China, Chile, Mongolia and Australia. Robert served as Staff Geologist in charge of Newmont's exploration program for sediment-hosted (Carlin-type) gold deposits in the Great Basin outside of the Carlin Trend. He designed and executed exploration program for Carlin-type deposits in the Great Basin, researched and co-authored milestone in-house report which detailed characteristics of Carlin-type deposits worldwide and developed exploration models. He also served as Project Geologist for Bootstrap District, Carlin Trend: designed, managed and conducted delineation drilling of the Tara gold deposit, bringing project from discovery stage through pre-development; directed district-wide exploration program; managed program to develop metallurgical-grade limestone deposit in Bootstrap Limestone for use in mine operations. Robert trained as ore-control/ mine geologist at Bluestar/Genesis gold mine.

Technical Team (continued)

Vic Chevillon, B.S., M.A., C.P.G. Technical Committee Member

2025 will be Mr Chevillon's 53rd field season. He has worked mostly for major mining companies in the Americas after his first industry job in 1972 as Geologic Field Assistant with Mine Finders in Colorado, a Junior Company founded by Dr. Stewart Wallace and his group who discovered deep Climax Mo and the Henderson Mo mine, both still operating today. He then worked with Noranda, Homestake, Placer Dome, and Barrick before starting Chevillon Exploration Consulting in 2006. He is credited with:

- Deriving key stratigraphic and diagenetic cobalt mineralization controls at the Blackbird Idaho discovery (Noranda, 1977-8)
- Generating the New World Au, Cu, Ag Montana deal and making the high grade, diatreme/contact replacement deposit discoveries (Noranda, 1988-91)
- Leading Placer Dome Exploration's acquisition of the Getchell/Turquoise Ridge Au district, Nevada that led to the current Au mine discoveries (Placer Dome, 1998-99)
- Making the Cordero Ag, Pb, Zn, Au porphyry district discovery in Chihuahua, Mexico (Levon Resources, 2009-2019) as VP Exploration (now owned by Discovery Silver Corporation)

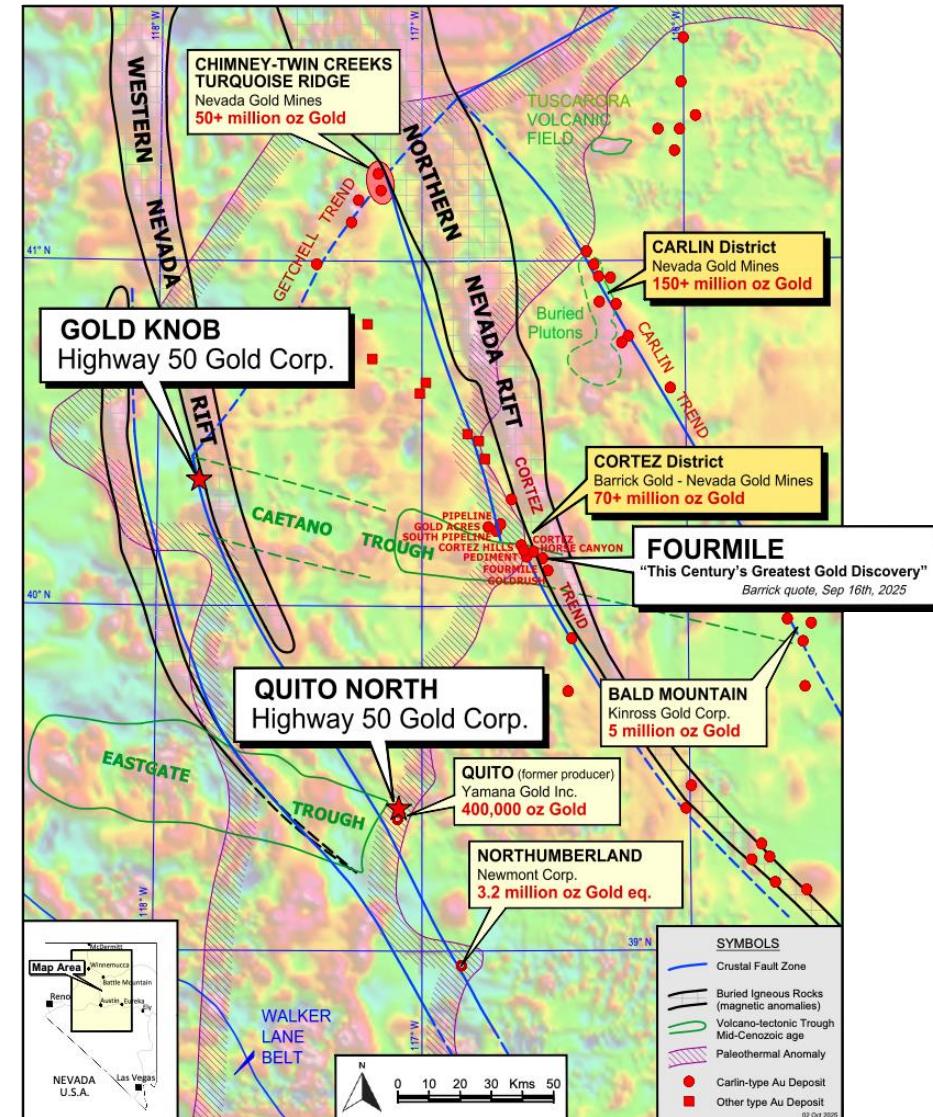
North-Central Nevada:

Tectonic Elements

Highway 50 Gold Corp. Properties:

- ☐ Gold Knob
- ☐ Johnson Canyon
- ☐ Quito North
- ☐ Golden Brew

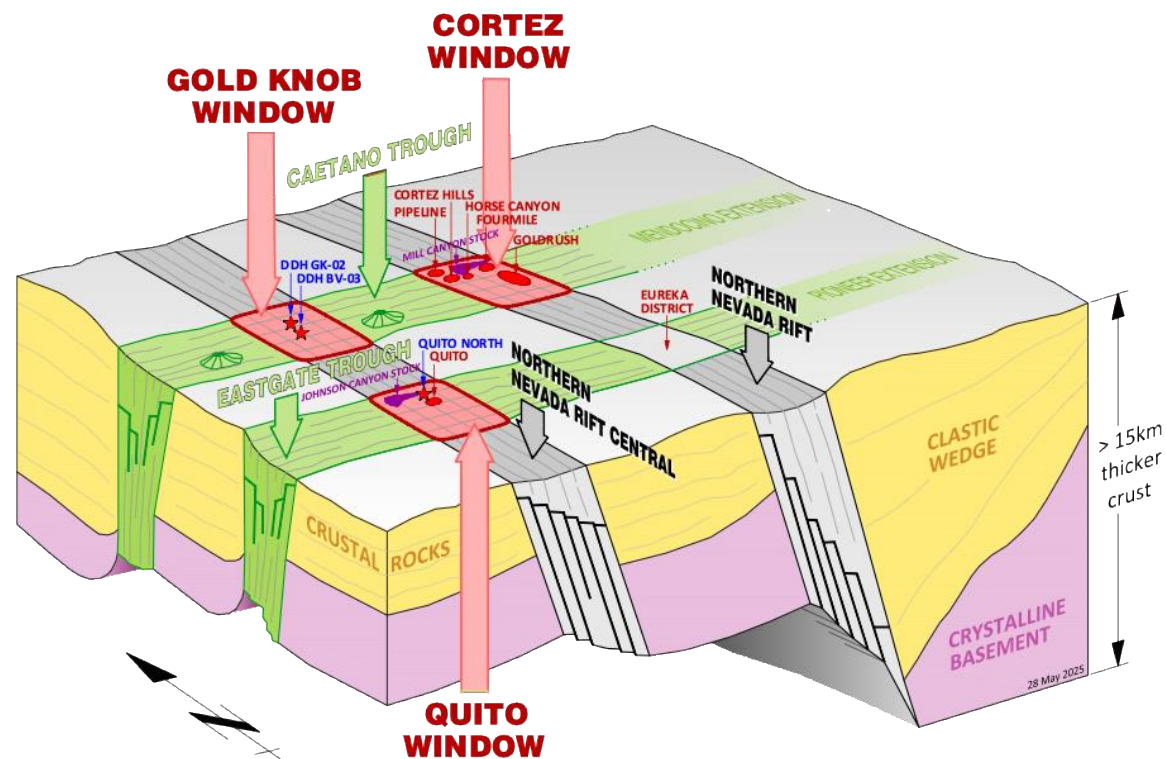
This slide depicts most of the crustal array now proposed in northcentral Nevada.





Northcentral Nevada Crustal Block Model

Identifying locations for focus of major gold system engines. Crustal interference is key to development of large Robust gold systems.

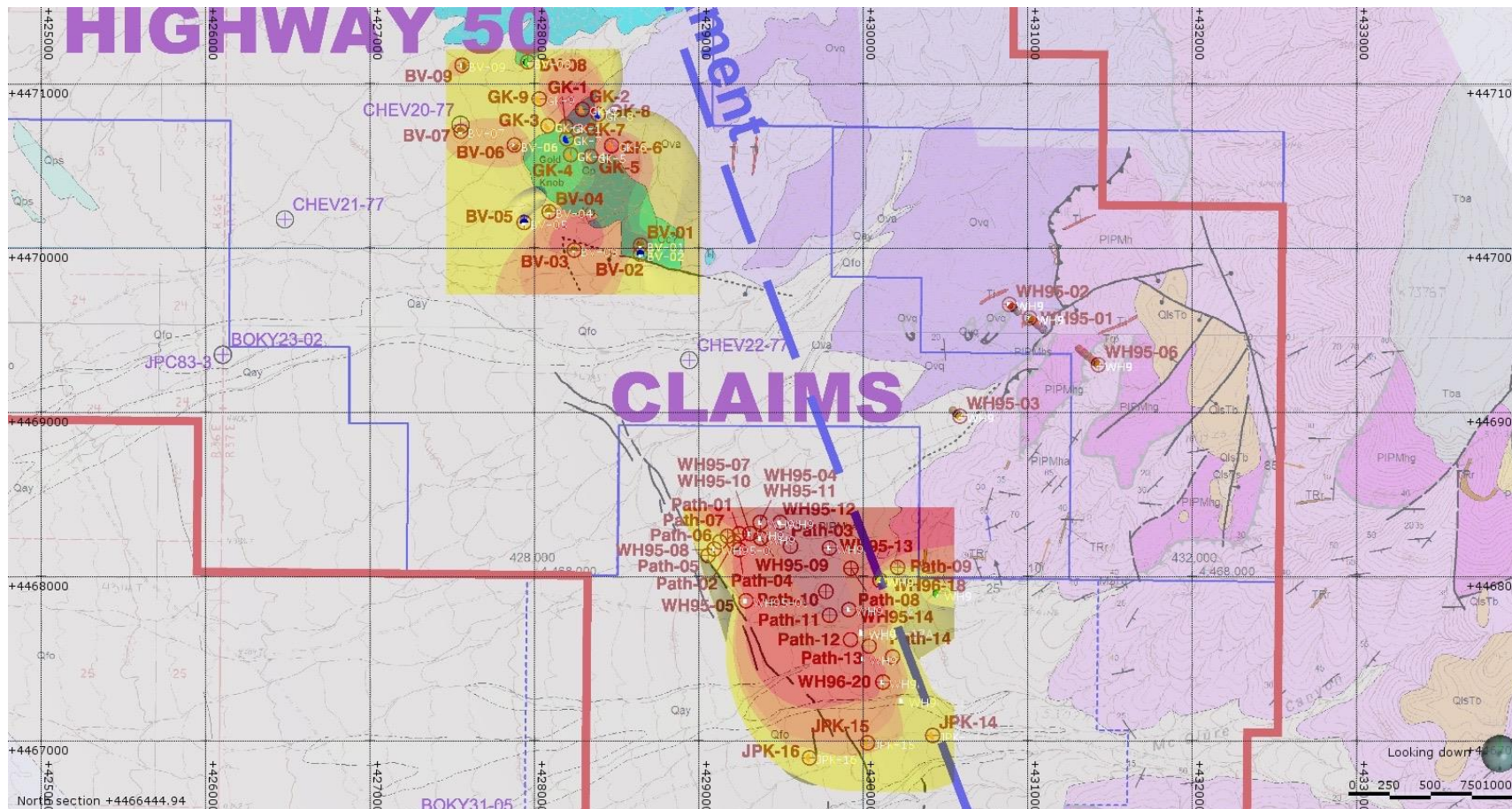




Gold Knob Project

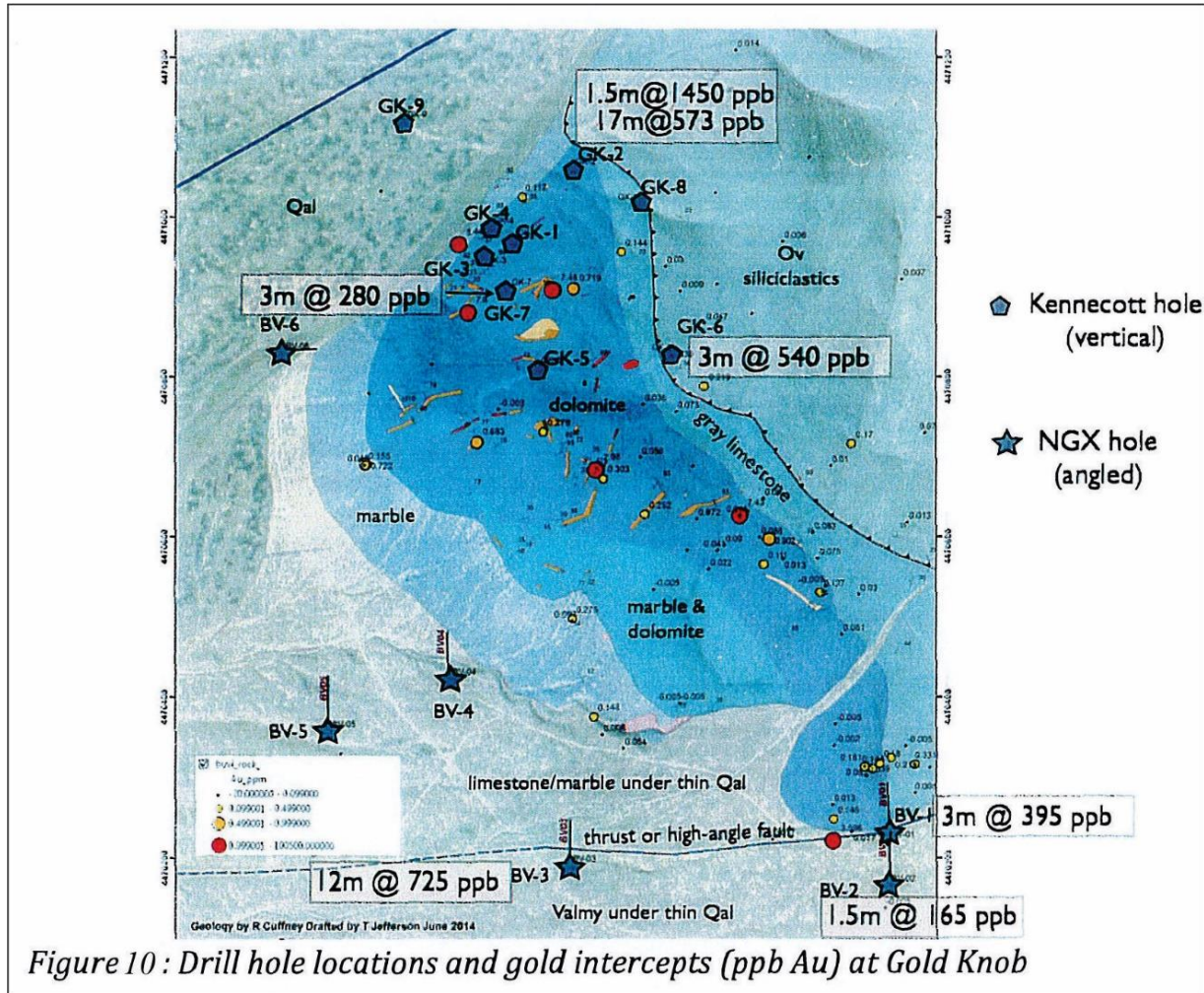
- Newly recognized location by management of potential major gold system
- Enormous surface gold footprint, likely leakage from a major system at depth
- Only shallow drilling to date
- Exact same crustal setting as Cortez window, with host rocks of Chimney Creek window

GOLD KNOB – Gold in Drill Holes



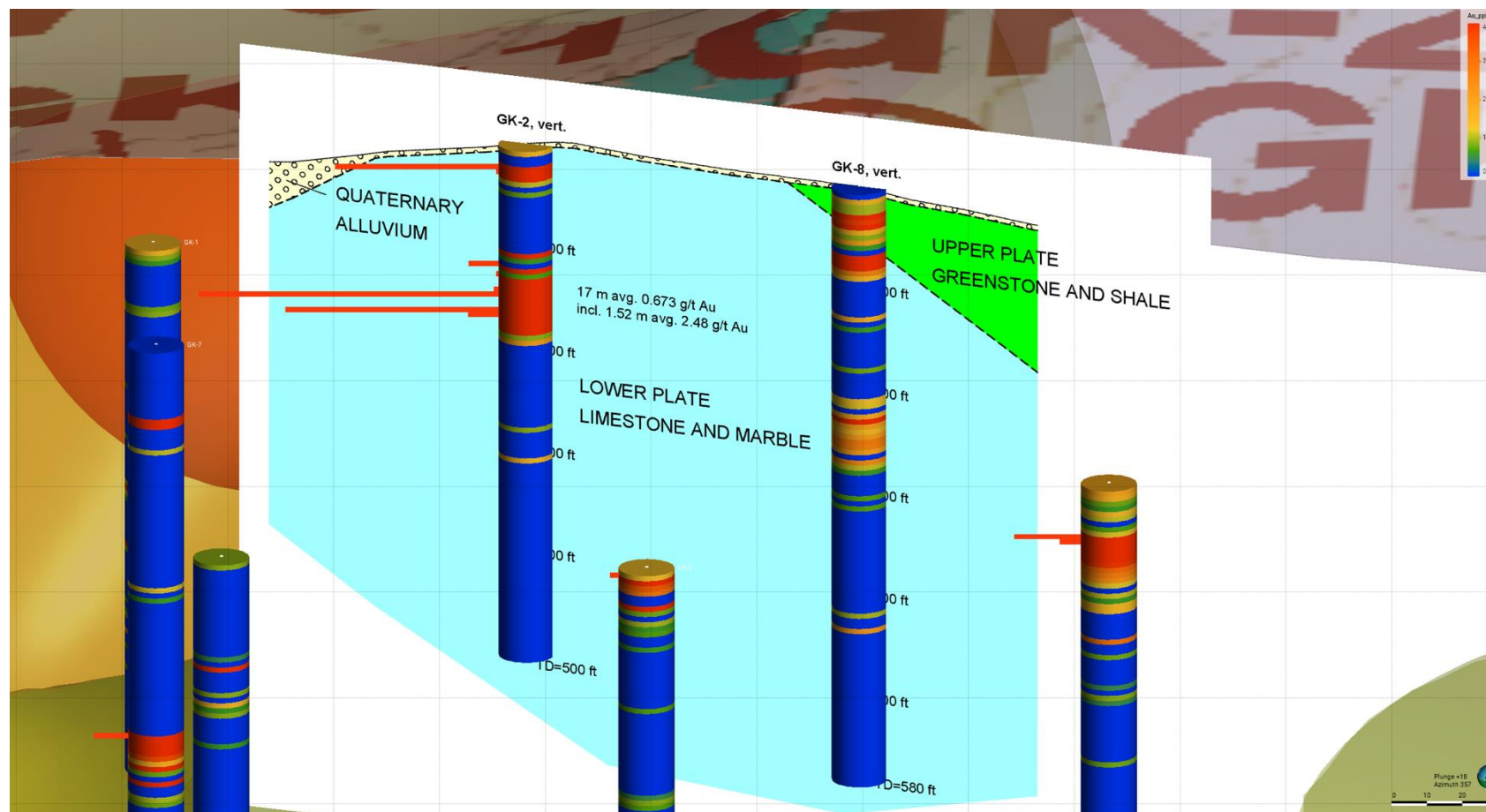
- The Gold Knob project consists of 463 claims (9,260 acres).
- The distribution of gold in shallow drill holes at Gold Knob to the north and Wildhorse to the south shows a clear bias to the direction of the regional crustal west central boundary structure. The gold anomaly is 5 km long.
- Management views gold discovered to date as leakage from a large robust gold system related to the WCB

GOLD KNOB – Drill Hole Locations & Intercepts



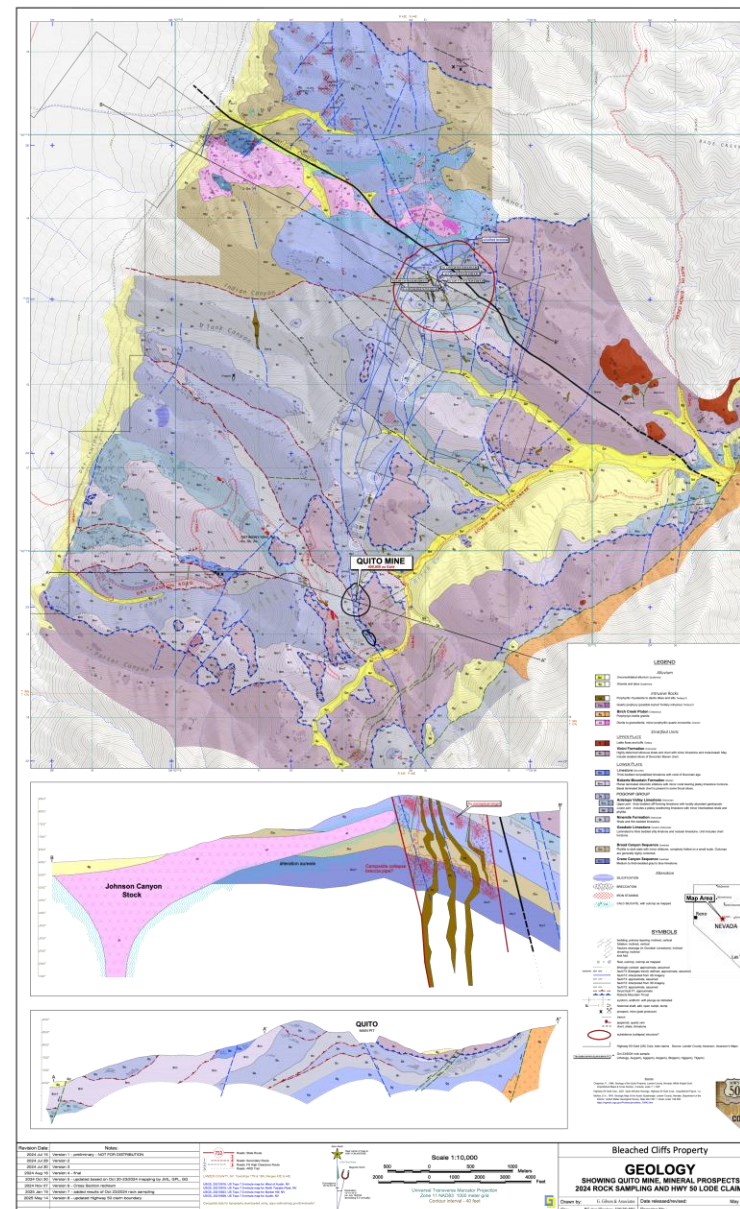
- Of particular note is drill hole GK-2, at the northeast corner of Gold Knob. This drill-hole intersected weakly silicified / decalcified limestones grading 0.573 g/t over 17 m. A strong gravity-low / magnetic-low anomaly is evident in recent geophysical work east of Gold Knob under Upper-plate cover.
- This area constitutes a priority one drill target

GOLD KNOB – Cross Section

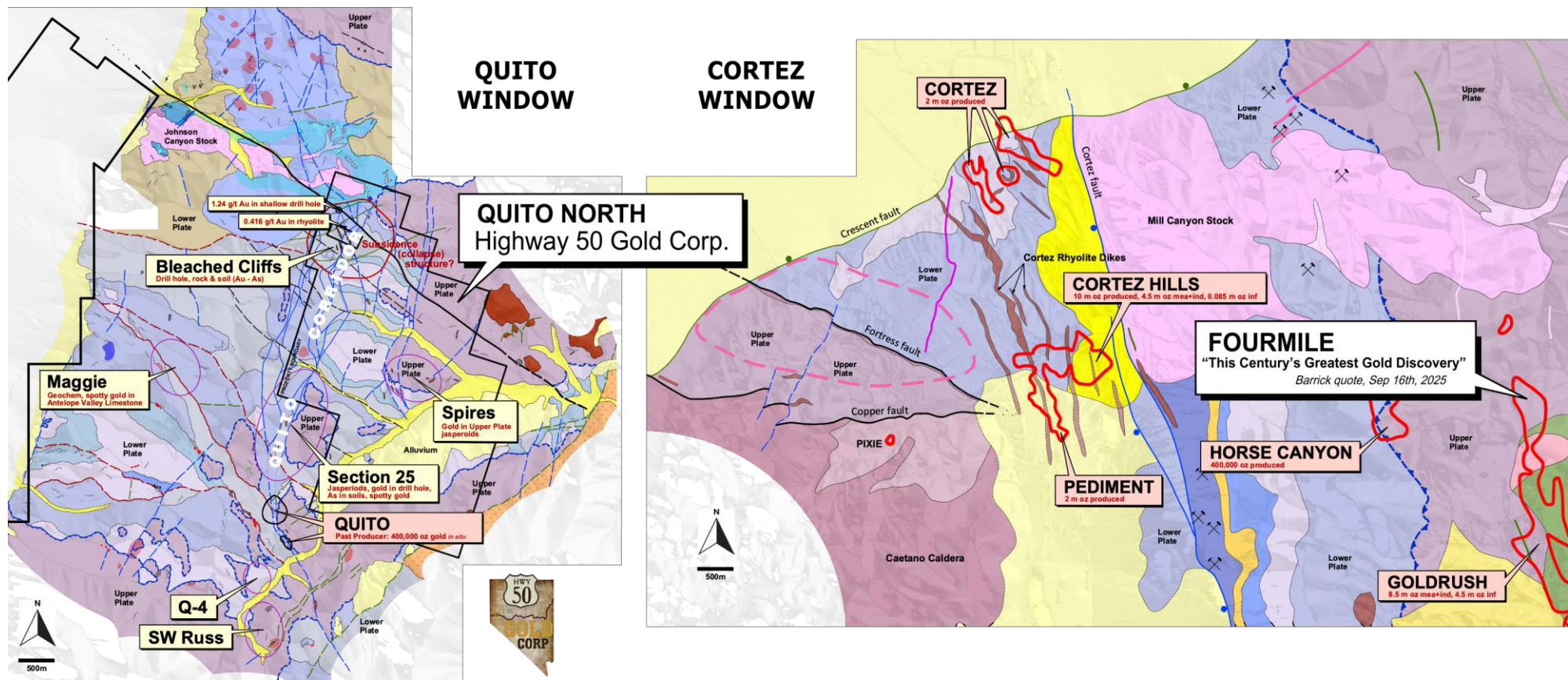


Quito North Target

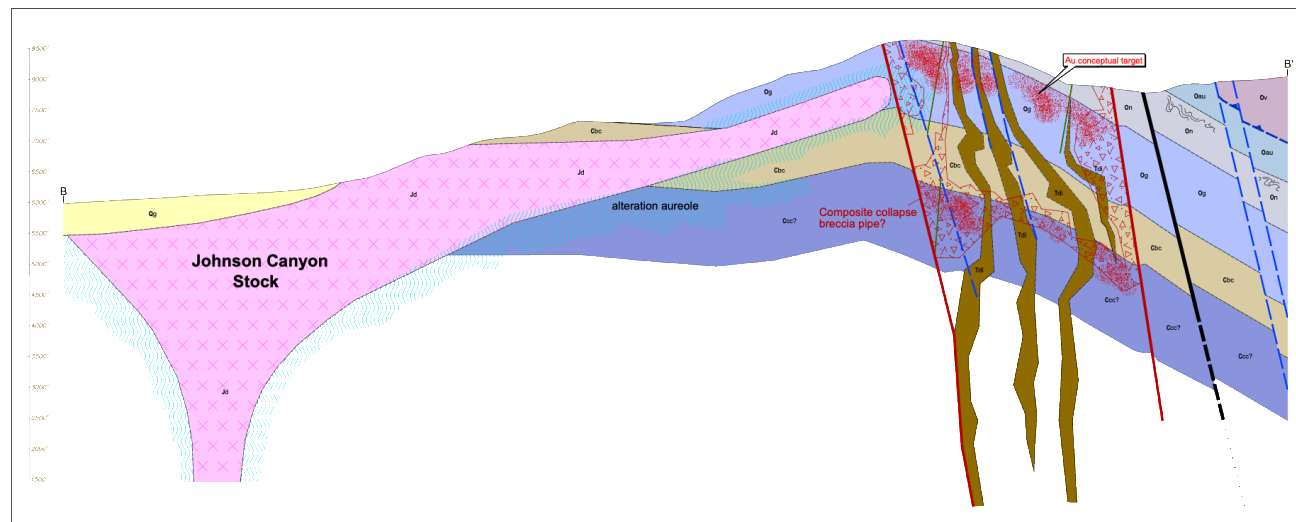
- Quito district has pedigree; former high-grade production
- Jurassic laccolith with broad thermal aureole
- Potential karst collapse feature
- Intersection Eastgate Trough and Northern Nevada Rift Central
- Apex of breached anticline
- Large gold-antimony-arsenic anomaly with related gold rich rhyolite dyke swarm in 600x600 m structural block
- Johnson Canyon intrusion age equivalent to Mill Canyon intrusion and Goldstrike intrusion at Cortez and Carlin
- Remarkable similarities to Cortez Hill deposit; 15 MM oz
- 56 claims (1,120 acres)



Quito Window / Cortez Window Comparison



Quito North / Cortez Hills Cross Section Comparison



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HENRY ET AL.

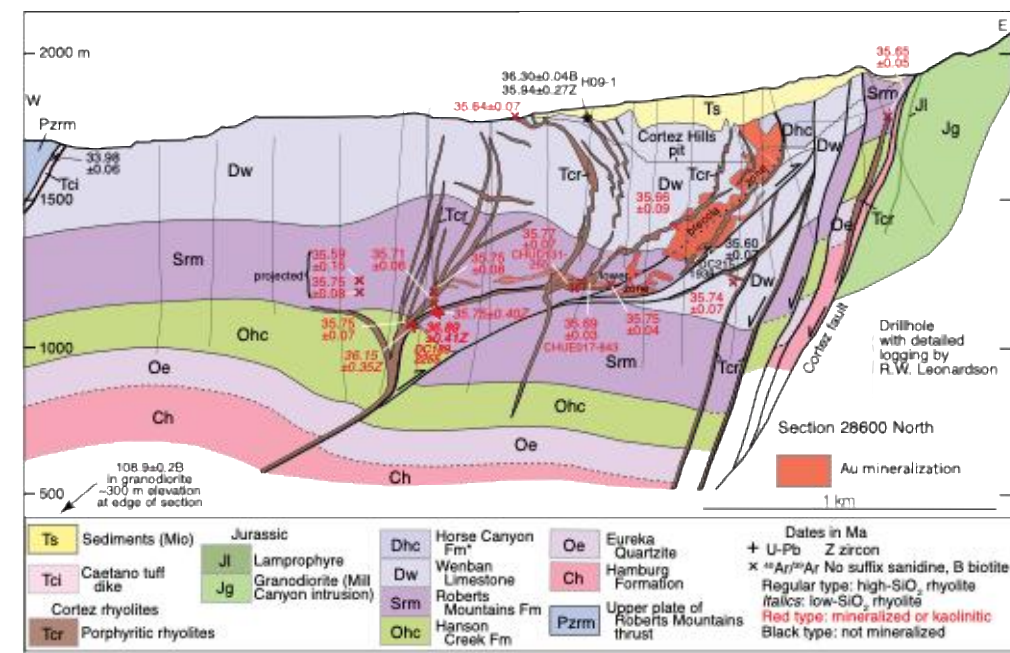


Fig. 4. Cross section through Cortez Hills deposit, updated from Arbores et al. (2011) and Jackson et al. (2011) based on ~130 drill holes, including R.W. Leonardson's (unpub. data, 2012) detailed logging of the 23 holes shown. Dates in Ma from this study and Henry et al. (2020). See Figure 3 for location. *Horse Canyon Formation is the locally recognized equivalent of the Rodeo Creek Formation (Jackson et al., 2011).



Summary

- Strong property portfolio in favourable political jurisdiction.
- Proven geologic terrane for **major gold discovery**.
- Extensive research and distillation process to establish and acquire targets.
- **100% ownership.**
- Large gold footprints on surface for both projects.
- Shallow drill-ready targets.
- Proven mine-finding technical team with a **history of multiple corporate transactions.**



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